THE BILLS OF EXCHANGE (AMENDMENT) ACT, 1973

No. 9 of 1973

Date of Assent: 25th July, 1973

Date of Commencement: 27th July, 1973

An Act of Parliament to amend the Bills of Exchange Act

ENACTED by the Parliament of Kenya, as follows:-

Short title.

1. This Act may be cited as the Bills of Exchange (Amendment) Act, 1973.

Amendment of section 14 of Cap. 27.

2. Paragraph (a) of section 14 of the Bills of Exchange Act is hereby amended by the deletion of the proviso thereto and the substitution therefor of the following—

Provided that where the last day of grace is a non-business day, the bill is due and payable on the next succeeding business day.

Amendment of section 93 of Cap. 27.

- 3. Section 93 of the Bills of Exchange Act is hereby amended by the deletion of subsection (2) and the substitution therefor of the following—
 - (2) "Non-business day" for the purposes of this Act
 - (a) in the case of any bill—
 - (i) a Sunday;
 - (ii) a public holiday; and
 - (iii) a bank holiday declared in respect of all banks under section 25 of the Banking Act; and also
 - (b) in the case of a foreign bill, a Saturday, and any other day is a business day.

Cap. 488.